



AMERICAN HOMEPATIENT

## News Release

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### **For Immediate Release**

### **AMERICAN HOMEPATIENT ANNOUNCES THE APPOINTMENT OF MARK L. LAMP AS ITS NEW PRESIDENT, CHIEF EXECUTIVE OFFICER, AND DIRECTOR**

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BRENTWOOD, Tenn. (December 3, 2013) -- American HomePatient, Inc. (“American HomePatient”), one of the nation’s largest home healthcare providers, today announced the appointment of Mark L. Lamp as its new President, Chief Executive Officer, and Director effective January 1, 2014. Mr. Lamp succeeds Joseph F. Furlong, American HomePatient’s longstanding CEO, who will retire after leading the company for the past fifteen years. Mr. Furlong will remain on the Board of Directors as an advisor to the company and Highland Capital Management, LP (“Highland”) which manages the funds that own the company.

Mr. Furlong boasts an impressive career in the healthcare industry, beginning with his tenure at McKinsey & Company, through investment banking, and culminating with his President and CEO role at American HomePatient. Mr. Furlong was CEO of American HomePatient prior to its restructuring and going-private transaction in which funds managed by Highland became its primary shareholder in 2010. He and Highland’s Private Equity team quickly hit their stride working together. “When I realized the deep operating strength Highland brought to the table, my team and I welcomed the extra brainpower and muscle to help us operate profitably in this ever-changing healthcare era.”

Regarding the search for his successor, Mr. Furlong stated, “The Board set up a search committee that started with a large initial pool of candidates which it narrowed to a very strong

set of finalists. Mark was ultimately selected as the company's President and CEO based on a combination of his extensive experience in the healthcare industry, his track record, and his passion for working hard to achieve great outcomes."

Most recently, Mr. Lamp was the President and Chief Operating Officer of Guardian Homecare Holdings, Inc. starting in 2006 and through its successful sale in 2012. Post-acquisition, Mr. Lamp remained in his position for another year with the acquiring organization. Mr. Lamp has extensive prior experience in private equity-backed and public companies in healthcare information systems and services.

In a memo to American HomePatient employees, Mr. Lamp commented, "I am excited about the opportunity in front of us and commit to you that I will put in the hard work necessary to make American HomePatient an exemplary model of service for our employees, referral sources and patients. I look forward to joining the American HomePatient family."

Patrick Boyce, Partner with Highland and American HomePatient's Board Chairman commented, "We're excited about Mark who arrives with a strong track record of leading private equity backed healthcare companies, and always with the patient at top of mind. We thank Joe for his outstanding service to the company and look forward to his continued involvement on the Board."

### **About American HomePatient**

Founded in 1983, American HomePatient is one of the nation's top five largest diversified home healthcare providers, supplying home medical products and services to over 300,000 patients with over 240 locations across the United States. American HomePatient, which is ACHC-accredited, is staffed by healthcare professionals and clinicians, who provide a comprehensive range of services and products to patients in areas including sleep apnea, respiratory care, and nebulizer treatment.

### **About Highland Capital Management**

Highland Capital Management is an SEC-registered investment adviser which, together with its affiliates, has approximately \$18 billion of assets under management. Founded in 1993 by Jim Dondero and Mark Okada, Highland is one of the largest and most experienced global alternative credit managers. Highland's strategies include collateralized loan obligations (CLOs), high yield bonds, distressed credit, public and private equities, structured products and natural resources.